

Form 1040X

Department of the Treasury - Internal Revenue Service

OMB No. 1545-0074

4.

Amended U.S. Individual Income Tax Return

(Rev. January 2016)

► Information about Form 1040X and its separate instructions is at www.irs.gov/form1040x.This return is for calendar year 2015 2014 2013 2012

Other year, Enter one: calendar year or fiscal year (month and year ended):

Your first name and initial
PaulLast name
BruyeaYour social security number
123-45-6789

If a joint return, spouse's first name and initial

Last name

Spouse's social security number
123-45-6789Current home address (number and street). If you have a P.O. box, see instructions.
c/o 707 Fort StreetApt. no.
301Your phone number
555-555-5555

City, town or post office, state, and ZIP code. If you have a foreign address, also complete spaces below (see instructions).

VictoriaForeign country name
CanadaForeign province/state/county
BCForeign postal code
V8W 3G3

Amended return filing status. You must check one box even if you are not changing your filing status. Caution: In general, you cannot change your filing status from joint to separate returns after the due date.

Single Head of household (If the qualifying person is a child but not your dependent, see instructions.)
 Married filing jointly Qualifying widow(er)

Full-year coverage.

If all members of your household have full-year minimal essential health care coverage, check "Yes." Otherwise, check "No." (See instr.)

 Yes No

Use Part III on page 2 to explain any changes

A. Original amount or as previously adjusted (see instructions)

B. Net change - amount of increase or (decrease) - explain in Part III

C. Correct amount

Income and Deductions

1 Adjusted gross income. If net operating loss (NOL) carryback is included, check here ►
 2 Itemized deductions or standard deduction
 3 Subtract line 2 from line 1
 4 Exemptions. If changing, complete Part I on page 2 and enter the amount from line 29
 5 Taxable income. Subtract line 4 from line 3

Tax Liability

6 Tax. Enter method(s) used to figure tax:
QDCGTW; F6251

7 Credits. If general business credit carryback is included, check here ►
 8 Subtract line 7 from line 6. If the result is zero or less, enter -0-
 9 Health care: Individual responsibility (see instructions)
 10 Other taxes
 11 Total tax. Add lines 8, 9, and 10

Payments

12 Federal income tax withheld and excess social security and tier 1 RRTA tax withheld (If changing, see instructions.)
 13 Estimated tax payments, including amount applied from prior year's return
 14 Earned income credit (EIC)
 15 Refundable credits from: Schedule 8812 Form(s) 2439 4138
 8801 8863 8885 8862 or
 other (specify): _____

16 Total amount paid with request for extension of time to file, tax paid with original return, and additional tax paid after return was filed
 17 Total payments. Add lines 12 through 16

estimated tax	23	
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Complete and sign this form on Page 2.

Form 1040X (Rev. 1-2016) Paul Bruyea

Part I Exemptions

Complete this part only if you are increasing or decreasing the number of exemptions (personal and dependents) claimed on line 6d of the return you are amending.

	A. Original number of exemptions or amount reported or as previously adjusted	B. Net change	C. Correct number or amount
See Form 1040 or Form 1040A instructions and Form 1040X instructions.			
24 Yourself and spouse. Caution: If someone can claim you as a dependent, you cannot claim an exemption for yourself	24		
25 Your dependent children who lived with you	25		
26 Your dependent children who did not live with you due to divorce or separation	26		
27 Other dependents	27		
28 Total number of exemptions. Add lines 24 through 27	28		
29 Multiply the number of exemptions claimed on line 28 by the exemption amount shown in the instructions for line 29 for the year you are amending. Enter the result here and on line 4 on page 1 of this form	29		

30 List ALL dependents (children and others) claimed on this amended return. If more than 4 dependents, see instructions.

(a) First name	Last name	(b) Dependent's social security number	(c) Dependent's relationship to you	(d) Check box if qualifying child for child tax credit
				<input type="checkbox"/>

Part II Presidential Election Campaign Fund

Checking below will not increase your tax or reduce your refund.

Check here if you did not previously want \$3 to go to the fund, but now do.
 Check here if this is a joint return and your spouse did not previously want \$3 to go to the fund, but now does.

Part III Explanation of changes. In the space provided below, tell us why you are filing Form 1040X.

► Attach any supporting documents and new or changed forms and schedules.

The return is amended to relieve the taxpayer of double taxation that arises from Net Investment Income Tax. See attached form 8833.

Sign Here

Remember to keep a copy of this form for your records.

Under penalties of perjury, I declare that I have filed an original return and that I have examined this amended return, including accompanying schedules and statements, and to the best of my knowledge and belief, this amended return is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information about which the preparer has any knowledge.

► Your signature _____ Date _____ Spouse's signature. If a joint return, both must sign. _____ Date _____

Paid Preparer Use Only

► Preparer's signature _____ Date _____ Cameron Izard Snell _____
 Firm's name (or yours if self-employed)

Angus Izard

Print/type preparer's name
 P01432639

Check if self-employed

#301 - 707 Fort St
 Victoria, BC V8W 3G3 Canada

Firm's address and ZIP code
 (250) 381-2288 98-0520119

Phone number EIN

PTIN

510702
 01-27-18 For forms and publications, visit IRS.gov.

Form 1040X (Rev. 1-2016)

6114 Disclosure

Form 1040 U.S. Individual Income Tax Return <small>(Rev. 2015)</small>		2015	OMB No. 1545-0074	IRS Use Only - Do not write or staple in this space.
For the year Jan. 1-Dec. 31, 2015, or other tax year beginning		2015, ending	20	See separate instructions.
Your first name and initial		Last name		Your social security number
Paul		Bruyea		
If a joint return, spouse's first name and initial		Last name		Spouse's social security number
Home address (number and street). If you have a P.O. box, see instructions.		Apt. no.		<input type="checkbox"/> Make sure the SSN(s) above and on line 6c are correct.
c/o 707 Fort Street		301		
City, town or post office, state, and ZIP code. If you have a foreign address, also complete spaces below.				<input type="checkbox"/> Presidential Election Campaign
Victoria				<input type="checkbox"/> Check here if you, or your spouse if filing jointly, want \$3 to go to this fund. Checking a box below will not change your tax or refund.
Foreign country name		Foreign province/state/county	Foreign postal code	<input type="checkbox"/> You <input type="checkbox"/> Spouse
Canada		BC	V8W 3G3	
Filing Status		1 <input type="checkbox"/> Single 2 <input type="checkbox"/> Married filing jointly (even if only one had income) 3 <input checked="" type="checkbox"/> Married filing separately. Enter spouse's SSN above and full name here. ► Laura Nguyen Bruyea	4 <input type="checkbox"/> Head of household (with qualifying person). If the qualifying person is a child but not your dependent, enter this child's name here. ►	
Check only one box.				<input type="checkbox"/> Qualifying widow(er) with dependant child
Exemptions		6a <input checked="" type="checkbox"/> Yourself. If someone can claim you as a dependent, do not check box 6a b <input type="checkbox"/> Spouse		<input type="checkbox"/> Boxes checked on 6a and 6b <input type="checkbox"/> No. of children on 6c who: <input type="checkbox"/> lived with you <input type="checkbox"/> did not live with you due to divorce or separation (see instructions)
If more than four dependents, see instructions and check here ►		c Dependents: (1) First name _____ Last name _____ (2) Dependent's social security number _____ (3) Dependent's relationship to you _____ (4) <input type="checkbox"/> If child under age 17 qualifying for child tax credit		<input type="checkbox"/> Dependents on 6c not entered above <input type="checkbox"/> Add numbers on lines above ► 1
		d Total number of exemptions claimed		1
Income		7 Wages, salaries, tips, etc. Attach Form(s) W-2	8a Taxable interest. Attach Schedule B if required	7 648.
Attach Form(s) W-2 here. Also attach Forms W-2G and 1099-R if tax was withheld.		b Tax-exempt interest. Do not include on line 8a	8b	8a 1,600.
		9a Ordinary dividends. Attach Schedule B if required	9b 1,600.	10
		b Qualified dividends		11
		10 Taxable refunds, credits, or offsets of state and local income taxes		12
		11 Alimony received		13 7,010,078.
		12 Business income or (loss). Attach Schedule C or C-EZ		14
		13 Capital gain or (loss). Attach Schedule D if required. If not required, check here ►		15b 47,497.
If you did not get a W-2, see instructions.		14 Other gains or (losses). Attach Form 4797		16b
		15a IRA distributions	15a 16a b Taxable amount	17 0.
		16a Pensions and annuities	16a b Taxable amount	18
		17 Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E		19
		18 Farm income or (loss). Attach Schedule F		20b
		19 Unemployment compensation		21
		20a Social security benefits	20a 20,421. b Taxable amount	22 7,059,823.
		21 Other income. List type and amount		
		22 Combine the amounts in the far right column for lines 7 through 21. This is your total income ►		
Adjusted Gross Income		23 Educator expenses 24 Certain business expenses of reservists, performing artists, and fee-based government officials. Attach Form 2106 or 2106-EZ	23	
		25 Health savings account deduction. Attach Form 8889	24	
		26 Moving expenses. Attach Form 3903	25	
		27 Deductible part of self-employment tax. Attach Schedule SE	26	
		28 Self-employed SEP, SIMPLE, and qualified plans	27	
		29 Self-employed health insurance deduction	28	
		30 Penalty on early withdrawal of savings	29	
		31a Alimony paid b Recipient's SSN ►	30	
		32 IRA deduction	31a	
		33 Student loan interest deduction	32	
		34 Tuition and fees. Attach Form 8917	33	
		35 Domestic production activities deduction. Attach Form 8903	34	
		36 Add lines 23 through 35	35	
		37 Subtract line 36 from line 22. This is your adjusted gross income ►	36	
			37	7,059,823.

Form 1040 (2015) Paul Bruyea

Page 2

Tax and Credits		38 Amount from line 37 (adjusted gross income)	38	7,059,823.
Standard Deduction for - • People who check any box on line 38a or 38b. If who can be claimed as a dependent, see instructions.		39a Check <input checked="" type="checkbox"/> You were born before January 2, 1951, <input type="checkbox"/> Blind. <input type="checkbox"/> Spouse was born before January 2, 1951, <input type="checkbox"/> Blind. Total boxes checked	39a	1
		b If your spouse itemizes on a separate return or you were a dual-status alien, check here	39b	<input type="checkbox"/>
		40 Itemized deductions (from Schedule A) or your standard deduction (see left margin)		
		41 Subtract line 40 from line 38	40	7,550.
		42 Exemptions. If line 38 is \$154,950 or less, multiply \$4,000 by the number on line 6d. Otherwise, see inst.	41	7,052,273.
		43 Taxable income. Subtract line 42 from line 41. If line 42 is more than line 41, enter -0-	42	0.
		44 Tax. Check if any from: a <input type="checkbox"/> Form(s) 8814 b <input type="checkbox"/> Form 4972 c <input type="checkbox"/>	43	7,052,273.
		45 Alternative minimum tax. Attach Form 6251	44	1,398,683.
		46 Excess advance premium tax credit repayment. Attach Form 8962	45	10,183.
		47 Add lines 44, 45, and 46	46	
		48 Foreign tax credit. Attach Form 1116 if required	47	1,408,866.
		49 Credit for child and dependent care expenses. Attach Form 2441		
		50 Education credits from Form 8863, line 19	49	
		51 Retirement savings contributions credit. Attach Form 8880	50	
		52 Child tax credit. Attach Schedule 8812, if required	51	
		53 Residential energy credits. Attach Form 5695	52	
		54 Other credits from Form: a <input type="checkbox"/> 3800 b <input type="checkbox"/> 8801 c <input type="checkbox"/>	53	
		55 Add lines 48 through 54. These are your total credits	54	
		56 Subtract line 55 from line 47. If line 55 is more than line 47, enter -0-	55	1,398,571.
		57 Self-employment tax. Attach Schedule SE	56	10,295.
Other Taxes		58 Unreported social security and Medicare tax from Form: a <input type="checkbox"/> 4137 b <input type="checkbox"/> 8919	57	
		59 Additional tax on IRAs, other qualified retirement plans, etc. Attach Form 5329 if required	58	
		60a Household employment taxes from Schedule H	59	
		b First-time homebuyer credit repayment. Attach Form 5405 if required	60a	
		61 Health care: Individual responsibility (see instructions) Full-year coverage <input type="checkbox"/>	60b	
		62 Taxes from: a <input type="checkbox"/> Form 8959 b <input type="checkbox"/> Form 8960 c <input type="checkbox"/> Inst; enter code(s)	61	
		63 Add lines 56 through 62. This is your total tax	62	
Payments		64 Federal income tax withheld from Forms W-2 and 1099	63	10,295.
		65 2015 estimated tax payments and amount applied from 2014 return	64	240.
If you have a qualifying child, attach Schedule EIC.		66a Earned income credit (EIC)	65	
		b Nontaxable combat pay election <input type="checkbox"/> 66b	66a	
		67 Additional child tax credit. Attach Schedule 8812	66b	
		68 American opportunity credit from Form 8863, line 8	67	
		69 Net premium tax credit. Attach Form 8962	68	
		70 Amount paid with request for extension to file	69	
		71 Excess social security and tier 1 RRTA tax withheld	70	
		72 Credit for federal tax on fuels. Attach Form 4138	71	
		73 Credits from Form: a <input type="checkbox"/> 2439 b <input type="checkbox"/> Reserved <input type="checkbox"/> 8885 d <input type="checkbox"/>	72	
		74 Add lines 64, 65, 66a, and 67 through 73. These are your total payments	73	240.
Refund		75 If line 74 is more than line 63, subtract line 63 from line 74. This is the amount you overpaid	74	
Direct deposit? See instructions.		76a Amount of line 75 you want refunded to you. If Form 8888 is attached, check here	75	
		b Routing <input type="checkbox"/> c Type: <input type="checkbox"/> Checking <input type="checkbox"/> Savings d Account number <input type="checkbox"/>	76a	
		77 Amount of line 75 you want applied to your 2016 estimated tax	77	
Amount You Owe		78 Amount you owe. Subtract line 74 from line 63. For details on how to pay, see instructions	78	10,055.
Third Party Designee		Do you want to allow another person to discuss this return with the IRS (see Instructions)? <input checked="" type="checkbox"/> Yes. Complete below.		No <input type="checkbox"/>
		Designee's name Angus Izzard Phone no. 250-381-2288 Personal identification number (PIN) ====		
Sign Here		Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
Joint return? See instructions. Keep a copy for your records.		Your signature	Date	Your occupation
		Spouse's signature, if a joint return, both must sign.	Date	Spouse's occupation
		If the IRS sent you an Identity Protection PIN, enter it here. <input type="checkbox"/>		
Paid		Print/Type preparer's name Angus Izzard	Preparer's signature	Date
Preparer Angus Izzard				Check <input type="checkbox"/> If self-employed
Use Only		Firm's name Cameron Izzard Snell	Firm's EIN 98-0520119	PTIN P01432639
		#301 - 707 Fort St	Phone no. (250) 381-2288	
510002 12-30-15		Firm's address Victoria, BC V8W 3G3 Canada		

Form 8833

(Rev. December 2013)

Treaty-Based Return Position Disclosure Under Section 6114 or 7701(b)

OMB No. 1545-1354

► Attach to your tax return

► Information about Form 8833 and its instructions is at www.irs.gov/form8833 .

Attach a separate Form 8833 for each treaty-based return position taken. Failure to disclose a treaty-based return position may result in a penalty of \$1,000 (\$10,000 in the case of a C corporation) (see section 6712).

Name	U.S. taxpayer identifying number	Reference ID number, if any (see instr.)
Paul Bruyea Address in country of residence c/o 301-707 Fort St Victoria, BC V8W 3G3 Canada	Address in the United States N/A	

Check one or both of the following boxes as applicable:

Check one or both of the following boxes as applicable.

- The taxpayer is disclosing a treaty-based return position as required by section 6114. X
- The taxpayer is a dual-resident taxpayer and is disclosing a treaty-based return position as required by Regulations section 301.7701(b)-7. X

Note. If the taxpayer is a dual-resident taxpayer and a long-term resident, by electing to be treated as a resident of a foreign country for purposes of claiming benefits under an applicable income tax treaty, the taxpayer will be deemed to have expatriated pursuant to section 877A. For more information, see the instructions.

Check this box if the taxpayer is a U.S. citizen or resident or is incorporated in the United States

<p>1 Enter the specific treaty position relied on:</p> <p>a Treaty country <u>Canada</u></p> <p>b Article(s) <u>Article XXIV(1)</u></p>	<p>3 Name, identifying number (if available to the taxpayer), and address in the United States of the payor of the income (if fixed or determinable annual or periodical). See instructions.</p>
<p>2 List the Internal Revenue Code provision(s) overruled or modified by the treaty-based return position</p>	
<p>4 List the provision(s) of the limitation on benefits article (if any) in the treaty that the taxpayer relies on to prevent application of that article ►</p>	
<p>5 Is the taxpayer disclosing a treaty-based return position for which reporting is specifically required pursuant to Regulations section 301.6114-1(b)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>If "Yes," enter the specific subsection(s) of Regulations section 301.6114-1(b) requiring reporting ►</p> <p>Also include the information requested in line 6.</p>	

The taxpayer is a US citizen resident in Canada. The taxpayer earned rental income in Canada and had a gain on the sale of the Canadian rental property. Pursuant to Article XXIV paragraph 1 of the Canada US Income Tax Treaty where a US citizen is resident in Canada the United States shall allow as credit against US tax, amounts paid to Canada. For this purpose, US tax is defined under Article II of the Treaty. The taxpayer hereby claims a foreign tax credit of \$263,523 for Canadian taxes paid to offset the net investment tax calculated on Canadian source income.

Form **8960****Net Investment Income Tax -
Individuals, Estates, and Trusts**

OMB No. 1545-2227

2015Attachment
Sequence No. 72Department of the Treasury
Internal Revenue Service (87)► Information about Form 8960 and its separate instructions is at www.irs.gov/form8960.

Name(s) shown on your tax return.

Paul Bruyea

Your Social Security number or EIN

Part I Investment Income

Section 6013(g) election (see instructions)
 Section 6013(h) election (see instructions)
 Regulations section 1.1411-10(g) election (see instructions)

1	Taxable interest (see instructions)	1	648.
2	Ordinary dividends (see instructions)	2	1,600.
3	Annuities (see instructions)	3	
4a	Rental real estate, royalties, partnerships, S corporations, trusts, etc. (see instructions)	4a	47,497.
b	Adjustment for net income or loss derived in the ordinary course of a non-section 1411 trade or business (see instructions)	4b	
c	Combine lines 4a and 4b	4c	47,497.
5a	Net gain or loss from disposition of property (see instructions)	5a	7,010,078.
b	Net gain or loss from disposition of property that is not subject to net investment income tax (see instructions)	5b	
c	Adjustment from disposition of partnership interest or S corporation stock (see instructions)	5c	
d	Combine lines 5a through 5c	5d	7,010,078.
6	Adjustments to investment income for certain CFCs and PFICs (see instructions)	6	
7	Other modifications to investment income (see instructions)	7	-7,059,823.
8	Total investment income. Combine lines 1, 2, 3, 4c, 5d, 6, and 7	8	

Part II Investment Expenses Allocable to Investment Income and Modifications

9a	Investment interest expenses (see instructions)	9a	
b	State, local, and foreign income tax (see instructions)	9b	
c	Miscellaneous investment expenses (see instructions)	9c	
d	Add lines 9a, 9b, and 9c	9d	
10	Additional modifications (see instructions)	10	
11	Total deductions and modifications. Add lines 9d and 10	11	

Part III Tax Computation

12	Net investment income. Subtract Part II, line 11 from Part I, line 8. Individuals complete lines 13-17. Estates and trusts complete lines 18a-21. If zero or less, enter -0	12	
	Individuals:		
13	Modified adjusted gross income (see instructions)	13	7,059,823.
14	Threshold based on filing status (see instructions)	14	125,000.
15	Subtract line 14 from line 13. If zero or less, enter -0	15	6,934,823.
16	Enter the smaller of line 12 or line 15	16	
17	Net investment income tax for individuals. Multiply line 16 by 3.8% (.038). Enter here and Include on your tax return (see instructions)	17	
	Estates and Trusts:		
18a	Net investment income (line 12 above)	18a	
b	Deductions for distributions of net investment income and deductions under section 642(c) (see instructions)	18b	
c	Undistributed net investment income. Subtract line 18b from 18a (see instructions). If zero or less, enter -0	18c	
19a	Adjusted gross income (see instructions)	19a	
b	Highest tax bracket for estates and trusts for the year (see instructions)	19b	
c	Subtract line 18c from line 19a. If zero or less, enter -0	19c	
20	Enter the smaller of line 18c or line 19c	20	
21	Net investment income tax for estates and trusts. Multiply line 20 by 3.8% (.038). Enter here and include on your tax return (see instructions)	21	

LHA For Paperwork Reduction Act Notice, see your tax return instructions.

Form 8960 (2015)

Form 1116

Department of the Treasury
Internal Revenue Service (98)

Foreign Tax Credit

(Individual, Estate, or Trust)

OMB No. 1545-0121

2015

Attachment
Sequence No. 19

► Attach to Form 1040, 1040NR, 1041, or 990-T.

► Information about Form 1116 and its separate instructions is at www.irs.gov/form1116.

Identifying number as shown on page 1 of your tax return

Name

Paul Bruyera

Use a separate Form 1116 for each category of income listed below. See Categories of Income in the instructions. Check only one box on each Form 1116. Report all amounts in U.S. dollars except where specified in Part II below.

a Passive category income c Section 901(j) income e Lump-sum distributions
 b General category income d Certain income re-sourced by treaty

f Resident of (name of country) ► Canada

Note: If you paid taxes to only one foreign country or U.S. possession, use column A in Part I and line A in Part II. If you paid taxes to more than one foreign country or U.S. possession, use a separate column and line for each country or possession.

Part I Taxable Income or Loss From Sources Outside the United States (for Category Checked Above)

	Foreign Country or U.S. Possession			Total (Add cols. A, B, and C.)
	A	B	C	
g Enter the name of the foreign country or U.S. possession	Canada	Other Countries		
1a Gross income from sources within country shown above and of the type checked above:	4,117,790.			1a 4,117,790.
b Check if line 1a is compensation for personal services as an employee, your total compensation from all sources is \$250,000 or more, and you used an alternative basis to determine its source (see instructions)				
Deductions and losses (Caution: See instructions):				
2 Expenses definitely related to the income on line 1a (attach statement)	552,881.			
3 Pro rata share of other deductions not definitely related:	7,550.	7,550.		
a Certain itemized deductions or standard deduction				
b Other deductions (attach statement)				
c Add lines 3a and 3b	7,550.	7,550.		
d Gross foreign source income	8,276,230.			
e Gross income from all sources	8,277,830.	8,277,830.		
f Divide line 3d by line 3e	.99981	.00000		
g Multiply line 3c by line 3f	7,549.			
4 Pro rata share of interest expense:				
a Home mortgage interest (use the Worksheet for Home Mortgage Interest in the instructions)				
b Other interest expense				
5 Losses from foreign sources				
6 Add lines 2, 3g, 4a, 4b, and 5	560,430.			6 560,430.
7 Subtract line 6 from line 1a. Enter the result here and on line 15, page 2				7 3,557,360.

Part II Foreign Taxes Paid or Accrued

Country	Credit is claimed for taxes (you must check one)	Foreign taxes paid or accrued									
		In foreign currency				In U.S. dollars				(r) Other foreign taxes paid or accrued	(s) Total foreign taxes paid or accrued (add cols. (o) through (r))
		Taxes withheld at source on:				(n) Other foreign taxes paid or accrued	Taxes withheld at source on:				
	(h) Paid	(k) Dividends	(l) Rents and royalties	(m) Interest		(o) Dividends	(p) Rents and royalties	(q) Interest			
A	<input type="checkbox"/> Paid										1953513.
	<input checked="" type="checkbox"/> Accrued										
12/31/15		2498098					1953513				
B											
C											

8 Add lines A through C, column (s). Enter the total here and on line 9, page 2

LHA For Paperwork Reduction Act Notice, see instructions.

Form 1116 (2015)

511501
11-30-16

25

2015.06000 Bruyera, Paul

AB010_3

11051104 137560 AB010

Form 1116 (2015) Paul Bruyea

Part III Figuring the Credit

9 Enter the amount from line 8. These are your total foreign taxes paid or accrued for the category of income checked above Part I	9 1,953,513.
10 Carryback or carryover (attach detailed computation) See Statement 10	10 21,457.
11 Add lines 9 and 10	11 1,974,970.
12 Reduction in foreign taxes Taxes used to offset tax on Form 8960	12 263,523.
13 Taxes reclassified under high tax kickout	13
14 Combine lines 11, 12, and 13. This is the total amount of foreign taxes available for credit	14 1,711,447.
15 Enter the amount from line 7. This is your taxable income or (loss) from sources outside the United States (before adjustments) for the category of income checked above Part I	15 3,557,360.
16 Adjustments to line 15	16 303.
17 Combine the amounts on lines 15 and 16. This is your net foreign source taxable income. (If the result is zero or less, you have no foreign tax credit for the category of income you checked above Part I. Skip lines 18 through 22. However, if you are filing more than one Form 1116, you must complete line 20.)	17 3,557,663.
18 Individuals: Enter the amount from Form 1040, line 41, or Form 1040NR, line 39. Estates and trusts: Enter your taxable income without the deduction for your exemption See Statement 9	18 3,557,965.
Caution: If you figured your tax using the lower rates on qualified dividends or capital gains, see instructions.	
19 Divide line 17 by line 18. If line 17 is more than line 18, enter '1'	19 .99992
20 Individuals: Enter the amounts from Form 1040, lines 44 and 46. If you are a nonresident alien, enter the amounts from Form 1040NR, lines 42 and 44. Estates and trusts: Enter the amount from Form 1041, Schedule G, line 1a, or the total of Form 990-T, lines 36 and 37	20 1,398,683.
Caution: If you are completing line 20 for separate categories (lump-sum distributions), see instructions.	
21 Multiply line 20 by line 19 (maximum amount of credit)	21 1,398,571.
22 Enter the smaller of line 14 or line 21. If this is the only Form 1116 you are filing, skip lines 23 through 27 and enter this amount on line 28. Otherwise, complete the appropriate line in Part IV	22 1,398,571.
Part IV Summary of Credits From Separate Parts III	
23 Credit for taxes on passive category income	23 1,398,571.
24 Credit for taxes on general category income	24
25 Credit for taxes on certain income re-sourced by treaty	25
26 Credit for taxes on lump-sum distributions	26
27 Add lines 23 through 26	27 1,398,571.
28 Enter the smaller of line 20 or line 27	28 1,398,571.
29 Reduction of credit for International boycott operations	29
30 Subtract line 29 from line 28. This is your foreign tax credit. Enter here and on Form 1040, line 48; Form 1040NR, line 46; Form 1041, Schedule G, line 2a; or Form 990-T, line 40a	30 1,398,571.

Form 1116 (2015)

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